

**Name of the issue: Milky Mist Dairy Food Limited**

|   |                                                            |                |
|---|------------------------------------------------------------|----------------|
| 1 | <b>Type of issue (IPO/ FPO)</b>                            | IPO            |
| 2 | <b>Issue size (Rs. in crore)</b>                           | 1,553.00       |
| 3 | <b>Grade of issue alongwith name of the rating agency</b>  |                |
|   | <b>Name</b>                                                |                |
|   | <b>Grade</b>                                               | Not Applicable |
| 4 | <b>Subscription Level (Number of times) <sup>(1)</sup></b> | 41.70          |
|   | <i>Source: Basis of Allotment Ad dated August 17, 2026</i> |                |
|   | <i>(1) Figure is after technical rejections</i>            |                |

|   |                                                                                               |          |
|---|-----------------------------------------------------------------------------------------------|----------|
| 5 | <b>QIB holding (as a %age of total outstanding capital) as disclosed to stock exchanges</b>   |          |
|   | <b>Particulars</b>                                                                            | <b>%</b> |
|   | (i) On Allotment August 14, 2026                                                              | 7.92%    |
|   | (ii) at the end of the 1st Quarter immediately after the listing of the issue (Sep 30, 2026)* | N.A.     |
|   | (iii) at the end of 1st FY (March 31, 2027)*                                                  | N.A.     |
|   | (iv) at the end of 2nd FY (March 31, 2028)*                                                   | N.A.     |
|   | (v) at the end of 3rd FY (March 31, 2029)*                                                    | N.A.     |
|   | <i>*will be updated in due course</i>                                                         |          |

|   |                                                      |                      |                  |                  |
|---|------------------------------------------------------|----------------------|------------------|------------------|
| 6 | <b>Financials of the issuer (consolidated basis)</b> | <i>(Rs. Million)</i> |                  |                  |
|   | <b>Parameters</b>                                    | <b>31-Mar-27</b>     | <b>31-Mar-28</b> | <b>31-Mar-29</b> |
|   | Revenue from operations                              | Not Available        | Not Available    | Not Available    |
|   | Net Profit for the period                            | Not Available        | Not Available    | Not Available    |
|   | Paid up equity share capital                         | Not Available        | Not Available    | Not Available    |
|   | Other Equity                                         | Not Available        | Not Available    | Not Available    |

*Note: Financials for the year ended March 31, 2027, March 31, 2028 and March 31, 2029 shall be updated in due course*

**7 Trading status in the scrip of the issuer**

Company's Equity Shares are listed on both BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" )

|  |                                                            |               |
|--|------------------------------------------------------------|---------------|
|  | <b>Particulars</b>                                         | <b>Status</b> |
|  | (i) at the end of 1st FY (March 31, 2027) <sup>(1)</sup>   | Not Available |
|  | (ii) at the end of 2nd FY (March 31, 2028) <sup>(1)</sup>  | Not Available |
|  | (iii) at the end of 3rd FY (March 31, 2029) <sup>(1)</sup> | Not Available |

*(1) will be updated in due course*

8 Change, if any, in directors of issuer from the disclosures in the offer document

| Particulars                                     | Name of Director | Appointed / Resigned |
|-------------------------------------------------|------------------|----------------------|
| During year ended March 31, 2027 <sup>(1)</sup> | Not Available    |                      |
| During year ended March 31, 2028 <sup>(1)</sup> | Not Available    |                      |
| During year ended March 31, 2029 <sup>(1)</sup> | Not Available    |                      |

(1) Change in Directors of Issuer is not updated as the relevant financial years have not been completed

9 Status of implementation of project/ commencement of commercial production

| Particulars                                       | Remarks        |
|---------------------------------------------------|----------------|
| (i) as disclosed in the offer document            | Not Applicable |
| (ii) Actual implementation                        | Not Applicable |
| (iii) Reasons for delay in implementation, if any | Not Applicable |

10 Status of utilization of issue proceeds

(i) as disclosed in the offer document

Rs. in Million

| Particulars                                                                                                                            | Amount which will be financed from Net Proceeds | Estimated Utilisation of Net Proceeds |                 |                 |
|----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|---------------------------------------|-----------------|-----------------|
|                                                                                                                                        |                                                 | FY 2027                               | FY 2028         | FY 2029         |
| Repayment/ prepayment, in full or in part, of certain outstanding borrowings availed by our Company                                    | 4,968.61                                        | 4,968.61                              | 0               | 0               |
| Financing the capital expenditure requirements in relation to the expansion and modernisation of our Perundurai Manufacturing Facility | 4,692.40                                        | 1,407.72                              | 1,876.96        | 1,407.72        |
| Deployment of visi coolers, ice cream freezers and chocolate coolers                                                                   | 1,553.13                                        | 465.94                                | 621.25          | 465.94          |
| General corporate purposes                                                                                                             | 2,066.18                                        | 2,066.18                              | 0.00            | 0.00            |
| <b>Total</b>                                                                                                                           | <b>13,280.32</b>                                | <b>8,908.45</b>                       | <b>2,498.21</b> | <b>1,873.66</b> |

(ii) Actual utilization

Nil

(iii) Reasons for deviation, if any

None

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

None

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

None

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

None

**12 Price-related data**

Designated SE NSE  
Issue Price (Rs.) 140  
Listing Date August 18, 2026

| Price parameters | At close of listing day August 18, 2026 | At close of 30th calendar day from listing day | At close of 90th calendar day from listing day | As at the end of March 31, 2027 |                |               |
|------------------|-----------------------------------------|------------------------------------------------|------------------------------------------------|---------------------------------|----------------|---------------|
|                  |                                         |                                                |                                                | Closing price during FY         | High during FY | Low during FY |
| Market Price     | 181.5                                   | Not Available                                  | Not Available                                  | Not Available                   | Not Available  | Not Available |
| Nifty 50         | 24,154.90                               | Not Available                                  | Not Available                                  | Not Available                   | Not Available  | Not Available |
| Price parameters | As at the end of March 31, 2028         |                                                |                                                | As at the end of March 31, 2029 |                |               |
|                  | Closing price during FY                 | High during FY                                 | Low during FY                                  | Closing price during FY         | High during FY | Low during FY |
| Market Price     | Not Available                           | Not Available                                  | Not Available                                  | Not Available                   | Not Available  | Not Available |
| Nifty 50         | Not Available                           | Not Available                                  | Not Available                                  | Not Available                   | Not Available  | Not Available |

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

**13 Basis for Issue Price and Comparison with Peer Group & Industry Average**

| Accounting ratio | Name of company                            | Face Value (Rs.) | As disclosed in the offer document | At the end of 1st FY March 31, 2027** | At the end of 2nd FY March 31, 2028** | At the end of 3rd FY March 31, 2029** |
|------------------|--------------------------------------------|------------------|------------------------------------|---------------------------------------|---------------------------------------|---------------------------------------|
| EPS              | <b>Issuer: Consolidated <sup>(1)</sup></b> | 2                | 1.97                               | -                                     | -                                     | -                                     |
|                  | <b>Peer Group:</b>                         |                  |                                    |                                       |                                       |                                       |
|                  | Bikaji Foods International Limited         | 1                | 10.3                               |                                       |                                       |                                       |
|                  | Britannia Industries Limited               | 1                | 105.18                             |                                       |                                       |                                       |
|                  | Dodla Dairy Limited                        | 10               | 44.26                              |                                       |                                       |                                       |
|                  | Hatsun Agro Product Limited                | 1                | 15.99                              |                                       |                                       |                                       |
|                  | Nestle India Limited                       | 1                | 18.15                              |                                       |                                       |                                       |
|                  | Parag Milk Foods Limited                   | 10               | 10.57                              |                                       |                                       |                                       |
|                  | Tata Consumer Products Limited             | 1                | 15.58                              |                                       |                                       |                                       |
|                  | <b>Industry Avg</b>                        |                  | 31.43                              |                                       |                                       |                                       |
| P/E              | <b>Issuer: Consolidated</b>                | 2                | 71.07                              | -                                     | -                                     | -                                     |
|                  | <b>Peer Group:</b>                         |                  |                                    |                                       |                                       |                                       |
|                  | Bikaji Foods International Limited         | 1                | 62.33                              |                                       |                                       |                                       |
|                  | Britannia Industries Limited               | 1                | 51.98                              |                                       |                                       |                                       |
|                  | Dodla Dairy Limited                        | 10               | 24.26                              |                                       |                                       |                                       |
|                  | Hatsun Agro Product Limited                | 1                | 58.2                               |                                       |                                       |                                       |
|                  | Nestle India Limited                       | 1                | 79.76                              |                                       |                                       |                                       |
|                  | Parag Milk Foods Limited                   | 10               | 21.28                              |                                       |                                       |                                       |
|                  | Tata Consumer Products Limited             | 1                | 70.08                              |                                       |                                       |                                       |
|                  | <b>Industry Avg</b>                        |                  | 52.56                              |                                       |                                       |                                       |
| RoNW%            | <b>Issuer: Consolidated <sup>(3)</sup></b> | 2                | 33.60%                             | -                                     | -                                     | -                                     |
|                  | <b>Peer Group:</b>                         |                  |                                    |                                       |                                       |                                       |
|                  | Bikaji Foods International Limited         | 1                | 16.07%                             |                                       |                                       |                                       |
|                  | Britannia Industries Limited               | 1                | 49.61%                             |                                       |                                       |                                       |
|                  | Dodla Dairy Limited                        | 10               | 15.95%                             |                                       |                                       |                                       |
|                  | Hatsun Agro Product Limited                | 1                | 18.32%                             |                                       |                                       |                                       |
|                  | Nestle India Limited                       | 1                | 67.85%                             |                                       |                                       |                                       |
|                  | Parag Milk Foods Limited                   | 10               | 10.73%                             |                                       |                                       |                                       |
|                  | Tata Consumer Products Limited             | 1                | 7.08%                              |                                       |                                       |                                       |
|                  | <b>Industry Avg:</b>                       |                  | 26.52%                             |                                       |                                       |                                       |

|               |                                            |    |        |   |   |   |
|---------------|--------------------------------------------|----|--------|---|---|---|
| NAV per share | <b>Issuer: Consolidated <sup>(4)</sup></b> | 2  | 5.87   | - | - | - |
|               | <b>Peer Group:</b>                         |    |        |   |   |   |
|               | Bikaji Foods International Limited         | 1  | 64.03  |   |   |   |
|               | Britannia Industries Limited               | 1  | 212.01 |   |   |   |
|               | Dodla Dairy Limited                        | 10 | 277.50 |   |   |   |
|               | Hatsun Agro Product Limited                | 1  | 87.30  |   |   |   |
|               | Nestle India Limited                       | 1  | 26.74  |   |   |   |
|               | Parag Milk Foods Limited                   | 10 | 93.44  |   |   |   |
|               | Tata Consumer Products Limited             | 1  | 220.02 |   |   |   |
|               | <b>Industry Avg:</b>                       |    | 140.15 |   |   |   |

All the financial information for listed industry peers is on a consolidated basis (unless otherwise available only on standalone basis) and is sourced from the financial information of such listed industry peer available on the website of the stock exchanges, investor presentations and regulatory filings, as of and for Fiscal 2026.

P/E Ratio for the listed industry peer has been computed based on the closing market price of equity shares, on BSE as on July 20, 2026, divided by the diluted EPS of the latest respective Fiscal year (viz Fiscal 2026).

Return on Net Worth (%) is calculated by dividing profit for the year by closing Net Worth as on March 31, 2026.

Net Asset Value per equity share = Net Worth at the end of the year divided by weighted average number of outstanding equity shares considered for diluted EPS as of the end of the respective year.

**\*\*Not available as the relevant fiscal year has not been completed / information not disclosed**

#### 14 Any other material information

| Particulars                                                                                                                                                                                      | Date |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|
| Nil                                                                                                                                                                                              | Nil  |
| For further updates and information, please refer stock exchange websites i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> |      |